

Independent Contractor Agreement

By completing and signing this form, I (Independent Contractor)

(Please Print Clearly)

agree that:

1. I, the self-employed Independent Contractor shall act as a referral agent for the Broker and is not to be treated as an employee of the Broker (Karma Realty Inc.).
2. I, the Independent Contractor shall not have any fixed hours of work.
3. I, the Independent Contractor am myself liable for all the expenses incurred by me in the course of this agreement and for the purpose of further developing the Broker's business.
4. I state that there are currently no restrictions on my Real Estate License.
5. I will abide by the rules and regulations, as set out by RECO and REBBA, at all times.
6. I am not eligible to assist a Buyer or Seller in a Real Estate Transaction and must refer any leads to an Active Registrant.
7. I may negotiate any referral remuneration at my sole and absolute discretion.
8. I will be paid remuneration on a 90/10 (with 10% being the Broker portion) split.
9. If I should move, I will notify the Broker and RECO within 5 business days, per RECO regulations of my new address.
10. I agree that this agreement will last one calendar year from the date of registration with the Broker unless renewed by myself, by payment of the annual fees.
11. I may terminate this agreement at anytime by sending a written termination notice to the Broker by confirmed email to admin@karmarealty.ca or by fax or by mail to the Broker's address. I further agree that any annual parking fees paid are non-refundable.
12. I agree that the Broker may terminate this agreement with or without notice for reasons of non-payment of annual fees or non-compliance with REBBA or if I have committed any breach of the terms specified herein or any other reason under standard business practices.
13. I agree that portions of this agreement may be modified from time to time as mutually agreed upon by both parties.
14. I acknowledge that each party is an independent contractor of the other party. Nothing herein will constitute a partnership between or joint venture by the parties.

Sales Representative/Broker (Independent Contractor)

Date

For Karma Realty Inc., Lesley E. Moll, Broker of Record

Date

Registration Form

Personal Information:

Name:

Address:

Phone: Cell:

Email: (Required. See Note 1)

Social Insurance Number: (Required. See Note 2)

Business Number (HST): RT (See Note 3)

RECO Registration Number: (OR Student Number, if new)

PREC Name (if applicable): (See Note 4)

Date to start at Karma:

Fees: (See Note 5)

My first Annual Parking fee of \$99 + HST (\$111.87) *(Payable to Karma Realty)*

AND TRANSFER FEE (IF APPLICABLE)

My RECO transfer fee of \$25. *(Payable to RECO, MasterCard/Visa Only)*

via Interac e-Transfer[®] to: admin@karmarealty.ca
OR

Credit Card Authorization – I authorize Karma Realty Inc. to use my Credit Card for the appropriate fee(s)

Cardholder Name:

Card Number:

Expiry Date: CVV: Billing Postal Code:

Signature:

Other payment options are available, please contact us.

Referral Information:

How did you hear about us? Please check all that apply.

Google Search Email Other Search Engine Facebook Individual

Other

If you were referred to us by someone, please tell us who sent you!

Name of referring individual:

Address of referring individual:

Phone number of referring individual: (optional)

Form can be faxed to (613) 663-9979

or

Email to: admin@karmarealty.ca

Notes:

1. Required: Both RECO and Karma Realty require a permanent email address to send you notifications. This will be used as the primary method of contact.
2. Required: The Canada Revenue Agency requires that Karma Realty send you a T4A slip for any referral fees issued to you in excess of \$500, each tax season. You are required by the CRA to provide us with your Social Insurance Number for this purpose. You may have to pay a \$100 penalty if you fail to do so. Since Karma Realty could also be penalized, we require this number.
3. The Canada Revenue Agency requires that you have a Business Number (BN) and GST/HST account if you are charging GST/HST. If you do not have this account, Karma Realty can not pay your any GST/HST on referral fees you receive. You will not be able to claim GST/HST input credits. Instead, we will remit the GST/HST directly to the CRA.
4. If you operate as a Personal Real Estate Corporation, you will also need to sign our PREC Agreement before we can pay your PREC. Please contact us or download the [PREC Agreement from here](#).
5. **Fees:** Transferring: \$111.87 + \$25 = \$136.87 Reinstating or New Registrant: \$111.87